

**NOTICE OF ELECTION TO CREATE FINANCIAL OBLIGATION**

*§1-7-908, C.R.S.*

MERIDIAN METROPOLITAN DISTRICT

DOUGLAS COUNTY, COLORADO

CONSOLIDATION ELECTION TO BE HELD NOVEMBER 2, 2021

The Meridian District (the "District") will hold a consolidation election on November 2, 2021 to submit to the electors of the District ballot issues concerning the creation of debt or other financial obligation. Pursuant to Section 1-7-908, C.R.S., notice is hereby posted by the District on or before October 13, 2021 on the District's website or in the District's administrative offices of the following information:

District's ending **General Fund** balances:

	2017	2018	2019	2020	EST 2021
\$	563,379	801,988	545,048	1,367,286	1,616,086

Total revenues in and expenditures from the district's **General Fund**:

	2017	2018	2019	2020	EST 2021
Revenues	\$ 4,409,732	\$ 5,367,187	\$ 5,149,500	\$ 5,343,362	\$ 5,929,697
Expenditures	\$ 4,346,075	\$ 5,128,578	\$ 5,406,440	\$ 4,521,124	\$ 5,680,897

District's ending **Debt Service Fund** balances:

	2017	2018	2019	2020	EST 2021
\$	850,850	1,463,290	1,826,533	2,947,288	2,485,645

Total revenues in and expenditures from the district's **Debt Service Fund**:

	2017	2018	2019	2020	EST 2021
Revenues	\$ 5,041,287	\$ 5,988,556	\$ 5,706,631	\$ 76,200,365	\$ 4,799,387
Expenditures	\$ 4,753,224	\$ 5,376,116	\$ 5,343,388	\$ 75,079,610	\$ 5,261,030

Amount of debt or other financial obligation incurred by the district that has a term of not more than one year:

	2017	2018	2019	2020	EST 2021
\$	0	0	0	0	0

STATEMENT AS TO WHETHER the district's **Emergency Reserve Fund** REQUIRED BY SECTION 20(5) OF ARTICLE X OF THE COLORADO CONSTITUTION HAS BEEN FULLY FUNDED BY CASH OR INVESTMENTS FOR THE CURRENT FISCAL YEAR AND EACH OF THE LAST FOUR FISCAL YEARS AND AN IDENTIFICATION OF THE FUNDS OR ACCOUNTS IN WHICH THE RESERVE IS CURRENTLY HELD. (IF THE RESERVE HAS NOT BEEN FULLY FUNDED, A STATEMENT OF THE REASONS SHALL BE INCLUDED):

	2017	2018	2019	2020	EST 2021
Emergency Reserve Funded? yes/no *	Yes	Yes	Yes	Yes	Yes

LOCATION OR LOCATIONS AT WHICH ANY PERSON MAY REVIEW THE DISTRICT'S **AUDITED FINANCIAL STATEMENTS** FOR THE LAST FOUR FISCAL YEARS\*\*, ANY MANAGEMENT LETTERS THAT HAVE BEEN MADE PUBLIC AND HAVE BEEN PROVIDED TO THE DISTRICT BY ITS AUDITORS IN CONNECTION WITH THE PREPARATION OF ITS AUDITS FOR THE LAST FOUR FISCAL YEARS, AND THE DISTRICT'S BUDGET FOR THE CURRENT FISCAL YEAR:

Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, CO 80203

\*The emergency reserve fund has not been funded because it has not been organized.

\*\* The proposed consolidated Meridian Metropolitan District is in the process of organization and does not have audited financial statements from the last four fiscal years nor an adopted budget for 2021. Information regarding the District may be obtained from the attorney for the proponents of the organization of the District at the address listed above.