



2023 Annual Report

In compliance with section 32-1-207(3)(c), C.R.S. the Meridian Metropolitan District (MMD) and the South Meridian Metropolitan District (SMMD) (the “Districts”) have jointly compiled the following report for the 2023 calendar year.

1. Boundary Changes:

MMD and SMMD had no boundary changes in 2023.

2. Intergovernmental Agreements:

MMD and SMMD did not enter into any intergovernmental agreements in 2023.

3. Access information to obtain a copy of the rules and regulations adopted by the Board:

The rules and regulations for MMD and SMMD are available through the Districts’ website at meridiandistrict.com or by request. The Districts are also subject to the Meridian International Business Center (MIBC) Covenants and the Meridian Design Control Committee Guidelines, these documents are available on the website accdcc.com or by request.

4. Summary of litigation involving public improvements owned by the Districts:

There was no litigation against the Districts in 2023.

5. The status of construction of public improvements by the Districts:

- a. *Havana St. and Meridian Blvd. Intersection Reconfiguration*: Complete; this project was done in conjunction with Douglas County to improve traffic flows at the intersection of Havana Street and Meridian Boulevard.
- b. *Lake Wall Reconstruction*: Complete; this project fixed structural problems with the wall surrounding the reclaimed water storage lake located on the Meridian Golf Course.
- c. *Sarah’s Place Park*: Complete; this project built a new park in the Districts, the park includes a fitness gym, shade structures, and a dog park.
- d. *South Meridian Monument Signs*: Complete; this project refaced the Meridian Commons monument signs located in the South Meridian Metropolitan District.
- e. *Force Main and Gravity Sewer Replacement*: Ongoing with estimated completion in 2024; this project will replace the force main and gravity sewer east of Cottonwood Creek that were originally constructed in 1982.
- f. *Meridian Water Campus*:
 - i. *E-470 Tunnel*: Complete; this project drilled a tunnel under E-470 to connect the new water storage vault on the north side of the highway to the MMD water distribution system on the south side of the highway.
 - ii. *WISE Vault and Pipeline*: Complete; this project built a new vault for a second connection to the WISE pipeline on the North side of E-470 and installed a pipeline connecting this to the MMD water distribution system through Booster Pump Station No. 1 located on Meridian Boulevard.
 - iii. *Water Campus*: Ongoing with estimated completion in 2025; this project will improve the water treatment capabilities of MMD, it includes the

construction of a potable water storage tank, a process facility, and a chemical storage facility.

6. A list of facilities or improvements constructed by the Districts that were conveyed or dedicated to the county or municipality:

No facilities or improvements were conveyed to Douglas County in 2023.

7. The final assessed value of the Districts as of December 31 of 2023:

The assessed value of MMD is \$231,909,020.

The assessed value of SMMMD is \$18,550,220.

8. A copy of the current year's budget:

The Districts' 2024 budgets were filed with the Division of Local Government and are available using this link: [DOLA Website](#)

9. A copy of the audited financial statements:

The Districts' 2023 Audit Reports were filed with the State Auditor and are available through the state auditor's online portal: [State Auditor's Portal](#)

10. Notice of any uncured defaults existing for more than 90 days under any debt instrument of the District:

The Districts have not incurred any defaults for more than 90 days under any debts of the Districts.

11. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a 90-day period:

The Districts are able to pay all obligations as they come due.

MERIDIAN AND SOUTH MERIDIAN
METROPOLITAN DISTRICT

/s/ Ken Lykens

By: Ken Lykens

Dated: 9/26/2024

Its: District Manager/Secretary

This annual report must be electronically filed with the governing body with jurisdiction over the special district, the division, and the state auditor, and such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district's website pursuant to section 32-1-104.5 (3).